

Petition to Ohio US Senators and Representatives
STOP BAILING OUT WALL STREET : DEMOCRATIZE CORPORATE BANKS

- √ Corporate bank practices were and are largely responsible for the massive number of home foreclosures and evictions – sparking the global economic crisis
- √ Corporate banks received hundreds of billions of public tax dollars as part of the \$700 billion Wall Street bailout
- √ Corporate banks received public money without public control
- √ Corporate banks used taxpayer bailout money not to help people facing home foreclosures but to pad corporate bank bottom lines, to buy other banks, to give corporate CEOs lavish bonuses and golden parachutes, and to bailout bank shareholders
- √ Corporate banks also used taxpayer bailout money to lobby federal public officials for more bailout money with few if any strings attached
- √ Continued public bailout of corporate banks with large amounts of toxic assets wastes public money
- √ Money and credit in some other nations are supplied, in part, by banks that are publicly-owned and employee-owned. Many reputable economists are now calling for at least the temporary democratization/nationalization of insolvent corporate banks.

We call on you, our federal elected Senators and Representatives from Ohio, to:

1. Support the democratization of insolvent corporate banks.
2. Oppose any further taxpayer funding for insolvent corporate banks – no further corporatization of profits and socialization of risk.
3. Hold bankers and banks accountable for misused funds from the first \$350 billion of Wall Street bailout money – misused funds should be returned to taxpayers.

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Deadline: March 16. Send petitions to: AFSC, 2101 Front St., Cuyahoga Falls, OH 44221, fax 330-928-2628 or email gcoleridge@afsc.org